BUDGET Right
MONEY MADE PRACTICAL. CONFIDENCE THAT LASTS.

SAVINGS GOAL ACTIVITY

Help your child turn something they want into a goal they can work towards.

Choose it. Save for it. Watch your progress.

Saving starts with a reason.

Saving can make much more sense to children when there's something specific at the end of it.

Rather than simply saying **"you should save your money,"** help your child choose something they'd genuinely like to work towards.

It could be a toy, game, special outing, new clothes, sporting equipment, a gift for someone or something bigger they're excited about.

The goal doesn't need to be expensive. The important lesson is learning:

I want something → **It costs money** → **I can make a plan** → **My choices help me get there**

1 CHOOSE MY GOAL

Something I'd really like to save for is:

.....

.....

.....

Make your goal visual, use this space or grab a Poster Board

My goal will cost about:	I already have:	I still need to save:
$	$	$ .....

WHY DO I WANT IT?

I'd like this because:

.....

.....

A GOOD SAVINGS GOAL SHOULD MATTER TO YOU.
When children choose their own goal, saving becomes less about being told not to spend and more about deciding **what they want their money to do.**

MAKE MY SAVINGS PLAN

Break the goal into smaller steps and decide how you'll work towards it.

2 HOW CAN I SAVE FOR MY GOAL?

I can save some of my:

☐ Pocket money ☐ Birthday or gift money ☐ Money I earn from extra jobs

☐ Other: .....

I want to save: $ ..... each ☐ week ☐ fortnight

If I keep saving, I hope to reach my goal by: ____ / ____ / ______

LET'S WORK IT OUT TOGETHER

My goal $	**I already have $**
I still need $	**If I save each week $**
It could take me about ..... **weeks**	

EXAMPLE
Mia wants something that costs **$60.** She already has **$10,** so she needs another **$50.**

If she saves **$5** each week, she'll reach her goal in **10 weeks.**

3 SAVING INVOLVES CHOICES

Something I might be tempted to spend my money on before I reach my goal:

.....

.....

.....

When that happens, I could ask myself:

Do I want this now – or do I want my savings goal more?

One thing I could do to help myself keep saving:

- ☐ Keep my savings somewhere separate
- ☐ Put a picture of my goal somewhere I can see it
- ☐ Check my progress each week
- ☐ Ask someone in my family to encourage me
- ☐ My idea: .....

YOU DON'T HAVE TO SAVE EVERY DOLLAR.
You can still enjoy some of your money while saving towards something important. The aim is to practice making intentional choices.

WATCH MY SAVINGS GROW

Every amount you save moves you a little closer to your goal.

I'm saving for:

.....

.....

..... **My goal: $** .....

MY SAVINGS GOAL TRACKER

Colour in one section each time you reach another 10% of your goal.

10%	20%	30%	40%	50%	60%	70%	80%	90%	100%

MY SAVINGS CHECK-IN

Record your progress each time you add to your savings.

Date	I added	My savings total
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$
	$	$

4 I DID IT!

I reached my savings goal on: ____ / ____ / ______

The best thing I learned from saving for my goal was:

.....

.....

My next savings goal might be:

.....

.....

SAVING ISN'T JUST ABOUT THE MONEY.

Every time a child works towards a savings goal, they're practicing **patience, planning, decision making and waiting for something they value.**

And if they change their mind about what they're saving for? That's okay too. They're still learning to think about what matters to them and make choices with their money.

Small savings. Big lessons.

READY TO GO FURTHER?

Money skills grow through practice. Budget Right has practical family resources designed to help children and young people learn about earning, saving, spending and making thoughtful money choices.

For teens and young adults, **Money Sorted. Life Ready.** takes these skills further with practical money education for life beyond school.

Explore Budget Right – budgetright.com.au

Money Made Practical. Confidence That Lasts.

Important information: This resource is provided for general financial education and family discussion purposes only. It does not take into account your individual circumstances and is not personal financial, legal, tax or accounting advice. If you require advice specific to your circumstances, please speak with an appropriately qualified professional.

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