BUDGET Right
MONEY MADE PRACTICAL. CONFIDENCE THAT LASTS.

SAVINGS GOAL PLANNER

Turn something you want into a savings goal you can actually work towards.

Choose it. Plan it. Start saving.

A savings goal becomes easier when you give it a number and a plan.

Saving can feel difficult when the goal is simply "I need to save more."

Instead, decide **what you're saving for, how much you'll need and when you'd like to have the money ready.**

Whether you're saving for an emergency buffer, holiday, car, Christmas, home expense or something just for you, breaking the goal into smaller amounts can make it feel much more achievable.

1 WHAT AM I SAVING FOR?

My savings goal:

Why is this important to me?

2 WHAT WILL IT COST?

What will I need?	Estimated cost
	$
	$
	$
	$
	$
My total savings goal	**$**

Give yourself some breathing room.
If you're estimating the cost of something that may change - such as a holiday, car or event - consider adding a small buffer to your goal.

BUILD MY SAVINGS PLAN

Break your goal into an amount that works with your pay cycle and your real life.

3 WHEN DO I WANT TO REACH MY GOAL?

Start date:	**Target date:**
Total savings goal: $	**Already saved: $**
Still to save: $	

4 BREAK IT DOWN

Amount still to save: $ .....

I want to save...	My amount
Per month	$
Per fortnight	$
Per week	$

Example

You want to save $1,200 in 6 months.
$1,200 ÷ 6 months = **$200 per month**
That's approximately **$92 per fortnight** or **$46 per week.**

Amounts are approximate - choose the saving frequency that works best with how you're paid and how you manage your money.

5 MAKE IT WORK FOR REAL LIFE

The amount I realistically want to save:

$ ..... per ☐ week ☐ fortnight ☐ month

Where will I keep this money?

.....

When will I transfer it?

.....

☐ Set up an automatic transfer
☐ Transfer it manually each payday
☐ Decide as money becomes available

Your savings plan can change.

If the amount you've calculated doesn't fit comfortably into your current budget, you haven't failed. You can extend your timeframe, adjust the goal or start with a smaller amount.

A realistic plan you can stick with is more useful than a perfect plan you can't.

TRACK MY PROGRESS

Every contribution moves you closer to your goal.

My goal:	Goal amount: $
Current amount: $	

MY SAVINGS PROGRESS

0%	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%

MY SAVINGS MILESTONES

Milestone	Amount	Reached
25%	$	☐
50%	$	☐
75%	$	☐
100% - Goal reached!	$	☐

6 WHEN SAVING DOESN'T GO TO PLAN

If I need to pause or use some of this money, my next step will be:

.....

.....

.....

Progress doesn't have to be perfect.

Some months you'll save more. Some months you'll save less. You may even need to use money you've already saved.

What matters is coming back to your goal when you can.

READY TO GO FURTHER?

A savings goal gives your money somewhere meaningful to go.

If you're ready to build savings into a broader plan for your money, Budget Right has practical books, tools and personal support to help you understand your money, build healthier habits and make more intentional choices.

Explore Budget Right – budgetright.com.au

Money Made Practical. Confidence That Lasts.

Important information: This resource provides general financial education and information only. It does not take into account your individual circumstances and is not financial, legal, tax or accounting advice. If you require advice specific to your circumstances, please speak with an appropriately qualified professional.

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